Dairy Farm – Bay Bulls Newfoundland

December 2025

Regularly ranked as one of the top milk producers in Newfoundland and Labrador

1. 414 acres of cleared land plus 59 additional cleared acres not on Company land
2. 140+ cow milking parlor
3. Total quota approximately 5,900 litres
4. 8 staff including 3 members of the Walsh family

Situation Overview

S.R. Stack & Company (2023) Ltd., in its capacity as Court-appointed Monitor (Monitor) of Ocean View Farms Limited (the Company or Ocean) and in conjunction with Resolve Advisory, is seeking offers for the refinancing of, sale of, or investment in, the Company's dairy farm operations pursuant to the November 26, 2025 order (SISP Order) issued by the Supreme Court of Newfoundland and Labrador (Court). The Court has approved the Sales and Investment Solicitation Process (SISP) document which outlines the procedures to submit offers in respect of the Company.

Opportunity

Located in Bay Bulls, Newfoundland, Ocean is a long term dairy producer, consistently producing high quality milk. It is recognized annually by its peers as one of the top producers on the island. The Company's management team is experienced, with a well-cared for herd and a focus on nutrition and home grown feed inputs on owned and provincially leased lands. The Company holds ~5,900 litres of quota and it's currently operating at or near its milking infrastructure capacity.

With a management team committed to continued operations and an interest in an ongoing role with the farm, this venture offers the chance to invest in a high-quality agricultural operation in Newfoundland and Labrador.

Key Assets *

Land	670 acres, 414 cleared on Company land. 59 additional cleared acres used by Company but not on Company land.
Quota	Fluid – 4,303L, Loaned – 525L, Industrial – 1,135L
Buildings	Free stall barn with double 10 parlors, barns for heifers and dry cows, a heated workshop, equipment storage, concrete bunker silos, feed kitchen, 3 two-bedroom apartments for staffing
Cows	~170 milking, ~330 total
Equipment	Well maintained equipment and vehicles, no leased equipment

*** Residential** homes adjacent to the property do not form part of the assets available for sale as part of this process.

Contacts

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S.R. STACK & COMPANY LTD.
LICENSED INSOLVENCY TRUSTEE

Timelines

All timelines are subject to change and as approved by the Court

- Launch – December 5, 2025
- Bid deadline – January 30, 2026
- Selection of successful bidder – February 6, 2026
- Court approval – February 13, 2026
- Closing – February 27, 2026

Interested Parties

Bidding procedures, the SISP Order, SISP document, template bidding documents and a non-disclosure agreement to participate in the SISP are available upon request and on the Monitor's website: srstack.ca/oceanview interested parties must contact either Resolve Advisory or the Monitor for additional information. arrange site visits and/or management meetings.

Process Highlights

- Any transaction will be on an "as is, where is" basis and require Court approval, sold free and clear of claims & encumbrances.
- Template bidding documents outlining the form of transaction, which is expected to be via reverse vesting order ("RVO"), will be made available to interested parties.
- Qualified Bids require a deposit of 10% of the Bid Price, delivered to the Monitor at/prior to Bid Deadline.
- Site visits and management meetings will be coordinated through Resolve Advisory in cooperation with the Monitor
- Appraisals will not be made available to interested parties

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