Ocean View Farms Limited
Weekly Cash Flow Projection - Prepared by Management
March 1, 2026 to July 18, 2026

	Notes	CCAA Week 33 Week 1 Projected 12/Apr/26 18/Apr/26	CCAA Week 34 Week 2 Projected 19/Apr/26 25/Apr/26	CCAA Week 35 Week 3 Projected 26/Apr/26 2/May/26	CCAA Week 36 Week 4 Projected 3/May/26 9/May/26	CCAA Week 37 Week 5 Projected 10/May/26 16/May/26	CCAA Week 38 Week 6 Projected 17/May/26 23/May/26	CCAA Week 39 Week 7 Projected 24/May/26 30/May/26	CCAA Week 40 Week 8 Projected 31/May/26 6/Jun/26	CCAA Week 41 Week 9 Projected 7/Jun/26 13/Jun/26	CCAA Week 42 Week 10 Projected 14/Jun/26 20/Jun/26	CCAA Week 43 Week 11 Projected 21/Jun/26 27/Jun/26	CCAA Week 44 Week 12 Projected 28/Jun/26 4/Jul/26	CCAA Week 45 Week 13 Projected 5/Jul/26 11/Jul/26	CCAA Week 46 Week 14 Projected 12/Jul/26 18/Jul/26	Total Projected 25/Jan/26 18/Jul/26
Opening cash position @ March 1, 2026		**50,524**	**66,347**	**104,751**	**106,572**	**77,439**	**25,738**	**69,328**	**5,802**	**1,323**	**21,473**	**140,213**	**26,317**	**52,903**	**16,358**	**50,524**
Projected Receipts:																
Milk Revenue (Advance)	[1]	–	–	53,000					53,000				53,000			159,000
Milk Revenue (Remainder)	[2]	190,000	–	–		190,000					190,000				190,000	760,000
Livestock sales		–	3,000	–												3,000
Rental income	[3]	–	1,000	2,000				1,000	2,000			1,000	2,000			9,000
Total Projected Receipts		190,000	4,000	55,000	–	190,000	–	1,000	55,000	–	190,000	1,000	55,000	–	190,000	931,000
Projected Operating Disbursements:																
Feed - Hay	[7]	10,000	15,000	10,000	5,000	10,000	5,000	10,000	25,000	10,000		15,000		10,000		125,000
Feed & Bedding - Grain, corn, etc	[7]	85,000				85,000		85,000				85,000				340,000
Cropping (fertilizer, lime seed and plastic)	[8]	–	3,000			57,000	15,000	4,000								79,000
Veterinarian fees, medicine, and breeding fees		5,000	3,000			5,000				5,000				5,000		23,000
Dairy supplies and services		5,000				5,000				5,000				5,000		20,000
Payroll and payroll costs	[9]	–	13,530	–	13,530		13,530		13,530		23,530		13,530		13,530	104,710
Management compensation	[10]	9,897	558	5,845	–	9,851	1,701	558	4,190	–	6,552	558	4,190	–	4,897	48,796
WHSCC	[11]			–	–	850				850				850		2,550
Fuel and equipment costs	[12]	6,250	8,000	8,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	55,250
Property and business taxes	[13]			2,800				2,800				2,800				8,400
Utilities			4,500				4,500				4,500				4,500	18,000
Telephone			330	195				330	195				330	195		1,575
Repairs and maintenance	[14]	5,000	10,000	7,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	88,000
Accounting and administrative	[15]			16,500					6,500					6,500		29,500
Insurance		–	7,678	2,539	1,464	–	7,678	2,539	1,064	–	7,678	2,539	1,064	–	1,409	35,790
Bank charges		–	–	300				300					300			900
Total Projected Operating disbursements		126,147	65,596	53,178	29,134	181,701	58,409	114,526	59,479	29,850	51,260	114,896	28,414	36,545	33,336	980,472
Net monthly cash flows prior to professional fees		63,853	(61,596)	1,822	(29,134)	8,299	(58,409)	(113,526)	(4,479)	(29,850)	138,740	(113,896)	26,586	(36,545)	156,664	(49,472)
Restructuring costs																
Monitor		9,430	–	–		15,000					10,000				10,000	44,430
Monitor legal		10,000	–	–		15,000					10,000				5,000	40,000
Corporate legal		25,000	–	–		25,000									35,000	85,000
Financial advisor		3,600	–	–		5,000									10,000	18,600
Appraisal - real property		–	–	–												–
Appraisal - equipment		–	–	–												–
Advertising		–	–	–												–
Total restructuring costs		48,030	–	–	–	60,000	–	–	–	–	20,000	–	–	–	60,000	188,030
Net monthly cash flows		**15,823**	**(61,596)**	**1,822**	**(29,134)**	**(51,701)**	**(58,409)**	**(113,526)**	**(4,479)**	**(29,850)**	**118,740**	**(113,896)**	**26,586**	**(36,545)**	**96,664**	**(237,502)**
DIP fees		–														–
DIP loan proceeds	[16]	–	100,000	–	–	–	100,000	50,000		50,000						300,000
		–	**100,000**	**–**	**–**	**–**	**100,000**	**50,000**	**–**	**50,000**	**–**	**–**	**–**	**–**	**–**	**300,000**
Closing Cash Position		**$ 66,347**	**$ 104,751**	**$ 106,572**	**$ 77,439**	**$ 25,738**	**$ 69,328**	**$ 5,802**	**$ 1,323**	**$ 21,473**	**$ 140,213**	**$ 26,317**	**$ 52,903**	**$ 16,358**	**$ 113,023**	**$ 113,023**

Purpose:
This statement of projected cash flow ("Cash Flow Forecast") has been prepared for Ocean View Farms Ltd ("Company") in accordance with s. 23(1)(b) of the Companies Creditors' Arrangement Act ("CCAA") for the period of April 12, 2026 to July 18, 2026. ("Cash Flow Period"). The Company has prepared the Cash Flow Forecast based on probable and hypothetical assumptions that reflect the Company's continued operations, and its understanding of the expected restructuring activities. Management is of the opinion that, as at the date of filing the Cash Flow Forecast, the assumptions used to develop the Cash Flow Forecast represent the most probable set of economic conditions facing the Company and that the assumptions used provide a reasonable basis for and are consistent with the purpose of this Cash Flow Forecast.

[1] Fixed payment at the start of every month for previous month production ("Advance").
[2] Projected monthly sales net of Advance, freight, levies and other charges. Anticipated increase due to improved feed mix and increase in the regulated price by an approximate $0.03 per litre effective February 15, 2026, and $.03 per litre effective August 2026
[3] Full occupancy of 3 units, inclusive of utilities, occupied by full time staff members. Property is located on the farm.
[7] Feed purchases represent 30 days of supplies
[8] Increase in cropping from previous year due to unavailability of deferred payment plan. Amount has to be paid up front.
[9] Six full time staff paid bi-weekly, inclusive of payroll deductions remitted to CRA, plus additions for casual labor paid Week 42 to assist with planting
[10] Payments are treated shareholder withdrawals. The directors work on the farm and payments reflect managements view of market rates for compensation and are made this way in lieu of payroll.
[11] Workers Health and Safety Compensation Commission - WorkplaceNL
[12] Extra budgeted fuel due to planting season and projected from PY numbers plus $10,000 to account for increase in fees due to inflation
[13] Payment to Town of Bay Bulls for business and property taxes
[14] Repairs and maintenance increased due to inflation and known repair costs to equipment (3 dump trucks, liquid maneur spreader, 2 tractors, and general repairs to equipment such as oil filters, transmissions etc.)
[15] Payment to contracted accountant resource. Increase in week 34 due to cost of Year End Review Engagement due to be completed by then.
[16] Total DIP fees drawn to date: $200,000 with fees of $23,343 paid to original DIP lender