S.R. STACK & COMPANY LTD.
LICENSED INSOLVENCY TRUSTEE

May 13, 2026

To Whom It May Concern:

Subject: In the Matter of the Plan of Compromise or Arrangement of Ocean View Farms Limited; Court No. 2025 01G 4683

The enclosed Cash Flow Variance Report (the "**Cash Flow Materials**") are being circulated as a follow-up to the Monitor's Sixth Report to allow this Court and Ocean View Farms Limited's (the "**Company**") stakeholders to make an informed decision on the motion currently before this Court.

The Cash Flow Materials have been prepared by the management and directors of the Company, with the assistance of Resolve Advisory and the Monitor. The Monitor has not audited or otherwise verified the accuracy or completeness of the information contained therein.

The Cash Flow Materials should be read in conjunction with, and in the context of, the Sixth Report, including the terms of reference and limitations described therein. Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Sixth Report.

The Monitor notes that the variances identified in the Cash Flow Materials are primarily driven by timing and that the Company has sufficient liquidity (in the form of cash on hand and available space in the Bank's DIP Loan) to operate through the proposed stay extension period.

The Monitor is of the opinion that the Company is acting in good faith and with due diligence.

With progress being made toward the completion of an Asset Purchase Agreement, the Monitor recommends the approval by this Court of the extension of the Stay of Proceedings to May 29, 2026.

S.R. Stack & Company (2023) Ltd.
In its capacity as Monitor of the Company,
and not in its corporate or personal capacity
Per:

Sean Stack, MBA, CIRP, LIT
President

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Ocean
Budget to Actuals - Variance Report
Week 1-36 31-Aug-25 To 09-May-26

Cumulative
August 31, 2025
May 9, 2026

	Budget	Actual	Variance	%	Explanation
Opening Cash Position	$ 55,733	$ 55,733	$ -		
Projected Receipts:					
Milk Revenue (Advance)	424,000	424,000	-	0%	
Milk Revenue (Remainder)	1,485,549	1,502,683	17,134	1%	
Livestock sales	35,943	32,943	(3,000)	-8%	
Equipment sales	-	-	-	NA	
Rental income	18,400	16,600	(1,800)	-10%	Timing - paid in week 37
Government assistance	79,124	79,124	-	0%	
Other Income	2,307	2,307	-	0%	
HST	150,436	150,436	-	0%	
Total Projected Receipts	2,195,759	2,208,093	12,334		
Projected Disbursements:					
Feed - Hay	147,475	122,010	25,465	17%	Timing - More hay purchases to come in following weeks
Feed - Grain, corn, etc	657,731	679,943	(22,212)	-3%	
Cropping (fertilizer, lime seed and plastic)	103,925	138,564	(34,639)	-33%	Timing - Prepayments for fertilizer and bags budgeted in week 37
Veterinarian fees, medicine, and breeding fees	29,833	26,507	3,326	11%	Timing - to pay updated balance in mid May
Dairy supplies and services	25,677	34,432	(8,755)	-34%	Extra expenditures for servicing of dairy equipment
Payroll and payroll costs	254,690	269,114	(14,424)	-6%	
Management compensation	121,513	124,513	(3,000)	-2%	
WHSCC	6,070	6,070	-	0%	
Fuel and equipment costs	120,056	109,059	10,997	9%	
Property and Business tax	3,040	240	2,800	92%	Waiting on invoices
Blue cross	176	176	-	0%	
Utilities	32,073	32,259	(186)	-1%	
Telephone	7,612	7,613	(1)	0%	
Repairs and maintenance	119,318	106,204	13,114	11%	Timing - More repairs to come in following weeks
Accounting and administrative	71,372	54,872	16,500	23%	Timing - To pay in week 37
Insurance	107,700	106,096	1,605	1%	
Bank charges	2,520	2,452	68	3%	
Visa payable	3,875	3,875	-	0%	
Critical accounts payable	50,730	50,730	-	0%	
Total Projected Disbursements	(1,865,386)	(1,874,728)	(9,342)		
Net cash flows prior to restructuring costs	386,106	389,098	2,992		
Projected Restructuring costs					
Monitor	113,153	113,153	-	0%	
Monitor legal counsel	90,810	80,810	10,000	11%	
Corporate legal	197,299	172,299	25,000	13%	Timing - Recent invoice not received until week 35
Appraisal - real property	31,350	31,350	-	0%	
Appraisal - equipment	-	-	-	NA	
Financial advisor	121,001	121,067	(66)	0%	
Advertising	3,457	3,457	-	0%	
Total Restructuring costs	(557,070)	(522,136)	(34,934)		
Net Cash flows	(170,964)	(133,038)	37,926		
DIP financing					
DIP loan proceeds	323,343.00	323,343	-	0%	
DIP fees	(23,343)	(23,343)	-	NA	
	300,000	300,000	-	-	
Closing cash position	$ 129,036	$ 166,962	$ 37,926	$ -	