S.R. STACK & COMPANY LTD.
LICENSED INSOLVENCY TRUSTEE

June 8, 2026

To Whom It May Concern:

Subject: In the Matter of the Plan of Compromise or Arrangement of Ocean View Farms Limited; Court No. 2025 01G 4683

The enclosed Cash Flow Variance Report (the "**Cash Flow Materials**") are being circulated as a follow-up to the Monitor's Sixth Report to allow this Court and Ocean View Farms Limited's (the "**Company**") stakeholders to make an informed decision on the motion currently before this Court.

The Cash Flow Materials have been prepared by the management and directors of the Company, with the assistance of Resolve Advisory and the Monitor. The Monitor has not audited or otherwise verified the accuracy or completeness of the information contained therein.

The Cash Flow Materials should be read in conjunction with, and in the context of, the Sixth Report, including the terms of reference and limitations described therein. Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Sixth Report.

The Monitor notes that the variances identified in the Cash Flow Materials are primarily driven by timing and that the Company has sufficient liquidity (in the form of cash on hand and available space in the Bank's DIP Loan) to operate through the proposed stay extension period.

The Monitor is of the opinion that the Company is acting in good faith and with due diligence.

With progress being made in advancing discussions with prospective purchasers, the Monitor recommends the approval by this Court of the extension of the Stay of Proceedings to June 25, 2026.

S.R. Stack & Company (2023) Ltd.
In its capacity as Monitor of the Company,
and not in its corporate or personal capacity
Per:

Sean Stack, MBA, CIRP, LIT
President

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Ocean
Budget to Actuals - Variance Report
Week 1-39 31-Aug-25 to 30-May-26

Cumulative
August 31, 2025
May 30, 2026

	Budget	Actual	Variance	%	Explanation
Opening Cash Position	$ 55,733	$ 55,733	$ -		
Projected Receipts:					
Milk Revenue (Advance)	424,000	424,000	-	0%	
Milk Revenue (Remainder)	1,675,549	1,694,152	18,603	1%	
Livestock sales	35,943	32,943	(3,000)	-8%	
Equipment sales	-	-	-	NA	
Rental income	19,400	17,800	(1,600)	-8%	
Government assistance	79,124	79,124	-	0%	
Other Income	2,307	2,307	-	0%	
HST	150,436	150,436	-	0%	
Total Projected Receipts	2,386,759	2,400,762	14,003		
Projected Disbursements:					
Feed - Hay	172,475	149,885	22,590	13%	Hay difficult to find until warmer weather
Feed - Grain, corn, etc	827,731	771,767	55,964	7%	
Cropping (fertilizer, lime seed and plastic)	179,925	147,689	32,237	18%	Timing - Further expenses expected in coming weeks
Veterinarian fees, medicine, and breeding fees	34,833	30,086	4,747	14%	Timing
Dairy supplies and services	30,677	35,294	(4,617)	-15%	Extra expenditures for servicing of dairy equipment
Payroll and payroll costs	268,220	284,345	(16,125)	-6%	
Management compensation	133,622	129,968	3,655	3%	
WHSCC	6,920	6,916	4	0%	
Fuel and equipment costs	129,056	121,511	7,545	6%	
Property and Business tax	5,840	240	5,600	96%	Waiting on invoices
Blue cross	176	176	-	0%	
Utilities	36,573	36,486	87	0%	
Telephone	7,941	7,942	(1)	0%	
Repairs and maintenance	137,318	113,739	23,579	17%	Timing - More repairs to come in following weeks
Accounting and administrative	71,372	62,577	8,795	12%	Timing - To pay in week 40
Insurance	117,917	115,967	1,950	2%	
Bank charges	2,820	2,652	168	6%	
Visa payable	3,875	3,875	-	0%	
Critical accounts payable	50,730	50,730	-	0%	
Total Projected Disbursements	(2,218,022)	(2,071,845)	146,178		
Net cash flows prior to restructuring costs	224,470	384,651	160,181		
Projected Restructuring costs					
Monitor	128,153	113,153	15,000	12%	
Monitor legal counsel	105,810	105,277	533	1%	
Corporate legal	222,299	172,299	50,000	22%	
Appraisal - real property	31,350	31,350	-	0%	
Appraisal - equipment	-	-	-	NA	
Financial advisor	126,001	123,949	2,052	2%	
Advertising	3,457	3,457	-	0%	
Total Restructuring costs	(617,070)	(549,485)	(67,585)		
Net Cash flows	(392,600)	(164,834)	227,767		
DIP financing					
DIP loan proceeds	473,343.00	323,343	150,000	32%	Timing - Loan not yet required
DIP fees	(23,343)	(23,343)	-	NA	
	450,000	300,000	150,000	0	
Closing cash position	$ 57,400	$ 135,166	$ 77,767	$ 0	