2025 01G 4683
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, RSC 1985 c. C-36, as amended (the **CCAA**)

AND IN THE MATTER OF an application by Ocean View Farms Limited

ORDER
(Interim Distribution and Stay of Proceedings)

BEFORE THE HONOURABLE JUSTICE MACDONALD:

THIS APPLICATION made by the Company for an order, among other things, authorizing a distribution to the Company's senior creditor, The Bank of Nova Scotia (the **Bank**), in partial satisfaction of the Company's indebtedness to the Bank, was heard on 30 July 2026

ON READING the material filed by the Company and the material filed by the Monitor, including the Seventh Report of the Monitor (the **Seventh Report**)

AND ON HEARING counsel for the Company, counsel for the Monitor, counsel for the Bank, and such other counsel as were present, no one appearing for any other person although dul served

IT IS HEREBY ORDERED AS FOLLOWS:

1. In this Order, capitalized terms not otherwise defined have the same meaning assigned to them in the Amended and Restated Initial Order dated 23 September 2025.

Interim Distribution

2. Upon the completion of the transaction approved by the Court in the Approval and Vesting Order made the same date as this Order, the Monitor is hereby directed and empowered to make a distribution to the Bank in the amount of $4,500,000.00 as detailed in the Seventh Report (the **Distribution**).

Filed July 30/26 RC

3. Neither the Monitor nor the Company shall incur any liability as a result of making the Distribution or as a result of any step taken to complete such Distribution as authorized by this Order.

4. Notwithstanding:

4.1. the pendency of this CCAA proceeding;

4.2. any applications for a bankruptcy order now or hereafter issued pursuant to the BIA, in respect the Company and any bankruptcy order issued pursuant to any such applications;

4.3. any assignment in bankruptcy made in respect of the Company; or

4.4. the provisions of any federal or provincial legislation,

any distribution made pursuant to this Order is final and irreversible and shall be binding upon any trustee in bankruptcy that may be appointed in respect of the Company, and shall not be void or voidable by creditors of the Company, nor shall any such distribution constitute or be deemed to be a preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the BIA or any other applicable federal or provincial law, nor shall it constitute conduct which is oppressive, unfairly prejudicial to or which unfairly disregards the interests of any person, and shall, upon the receipt thereof, be free of all claims, liens, security interests, charges, or other encumbrances granted by or relating to the Company.

Stay of Proceedings

5. That the Stay Period, as defined in the Initial Order of Justice MacDonald and in the ARIO is hereby further extended up to and including September 29, 2026.

General

6. This Order shall have full force and effect in all provinces and territories in Canada.

7. This Order and all of its provisions are effective as of 12:01am Newfoundland Time on the date of this Order.

DATED at St John's, Newfoundland and Labrador, this 30 day of July, 2026.

COURT
OFFICER